

2001 K Street NW | Third Floor North | Washington, DC 20006 | phone (202) 367-1126 | fax (202) 367-2210 | www.rsiweb.org

January 19, 2024

The Honorable Mike Johnson Speaker U.S. House of Representatives Washington, DC 20515

The Honorable Chuck Schumer Majority Leader U.S. Senate Washington, DC 20510

The Honorable Hakeem Jeffries Minority Leader U.S. House of Representatives Washington, DC 20515

The Honorable Mitch McConnell Minority Leader U.S. Senate Washington, DC 20510

Dear Speaker Johnson, Majority Leader Schumer, Minority Leader Jeffries, and Minority Leader McConnell:

On behalf of the Railway Supply Institute (RSI), I am writing to urge your support for the *Tax Relief for American Families and Workers Act of 2024*. This legislation will restore three tax policies that are critical to our members' operations: immediate expensing of domestic R&D expenses, enhanced interest deductibility, and 100% accelerated depreciation.

The domestic railway supply industry has been a dynamic and vital part of the U.S. economy for more than 200 years, encompassing more than 682,400 direct, indirect, and induced jobs across all 50 states. RSI members provide all types of goods and services to freight and passenger railroads, rail shippers, and freight car manufacturers and lessors. RSI is the only trade association representing the entire rail supply industry—manufacturers, distributors, and service providers to the freight car, locomotive, maintenance-of-way, communications, signaling, leasing, and passenger rail industries.

The RSI's members invest in technology development for their products to ensure safety, sustainability, and efficiency. These pro-growth policies will enable our members to continue innovating, expanding operations, and adding more jobs for American workers. Not only will this further the U.S. economy, but it will also enable our members to maintain and expand their U.S. and nearshore presence.

The RSI appreciates your longstanding support of U.S. manufacturing and jobs. We strongly support the *Tax Relief for American Families and Workers Act of 2024* and look forward to swift passage in Congress.

Sincerely,

Pornia D. Kong

Patricia D. Long President Railway Supply Institute