WEST VIRGINIA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power West Virginia's economy.

2020 CONTRIBUTION TO WEST VIRGINIA'S GDP

\$492.8 million

TOTAL IMPACT SUMMARYGDP\$492.8 millionJobs5,649Tax contribution\$116.6 millionLabor income\$337.0 million

5,649 jobs SUPPORTED IN WEST VIRGINIA

Direct jobs 2,490

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

Indirect jobs 1,387

Indirect impacts

supply chains.

represent the economic

activity in rail suppliers'

obs Induced jobs 1,771

1,771 Induced impacts represent the

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

Tax contribution in the state of West Virginia in 2020

\$

\$50.9 million \$65.7 million Federal State/local

\$70,900

2.3 jobs Total jobs supported throughout West Virginia's economy for every direct job in the state's railway

supply industry

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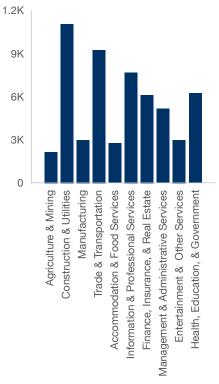


The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

Average annual compensation of direct employees in West Virginia's railway supply industry in 2020

By comparison, the average employee compensation in West Virginia was \$61,300.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN WEST VIRGINIA



Miles of rail in West Virginia

Source: Oxford Economics, IMPLAN

RAILWAY SUPPLY INSTITUTE Support, Connection, Advocacy





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