VERMONT THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Vermont's economy.

2020 CONTRIBUTION TO VERMONT'S GDP

\$103.4 million

TOTAL IMPACT SUMMARY	
GDP	\$103.4 million
Jobs	1,303
Tax contribution	\$23.6 million
Labor income	\$73.9 million

1,303 jobs SUPPORTED IN VERMONT

Direct jobs 523

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 331

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 449

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$23.6 million

Tax contribution* in the state of Vermont in 2020



\$12.2 million State/local

*Numbers may not sum to total due to rounding



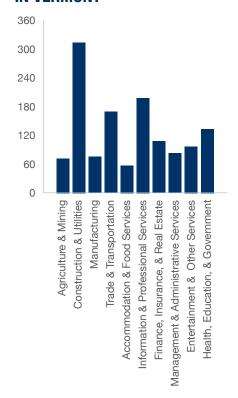
2.5 jobs

Total jobs supported throughout Vermont's economy for every direct job in the state's railway supply industry



The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN VERMONT





\$75,600

Average annual compensation of direct employees in Vermont's railway supply industry in 2020

By comparison, the average employee compensation in Vermont was \$66,200.



Miles of rail in Vermont

Source: Oxford Economics, IMPLAN





