The railway supply industry helps to power Virginia's economy.



2020 CONTRIBUTION TO VIRGINIA'S GDP

\$1.86 billion

TOTAL IMPACT SUMMARY	
GDP	\$1.86 billion
Jobs	16,693
Tax contribution	\$403.4 million
Labor income	\$1.17 billion

16,693 jobs SUPPORTED IN VIRGINIA

Direct jobs 6,029

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 4,205

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 6,459

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



03.4 million

Tax contribution in the state of Virginia in 2020

\$187.2 million **Federal**

\$216.2 million State/local



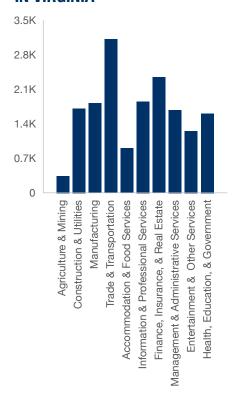
2.8 jobs

Total jobs supported throughout Virginia's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY **IN VIRGINIA**





\$93,600

Average annual compensation of direct employees in Virginia's railway supply industry in 2020

By comparison, the average employee compensation in Virginia was \$80,900.

3,086 Miles of rail in Virginia

Source: Oxford Economics, IMPLAN





