UNITED STATES THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power the US economy.



2020 CONTRIBUTION TO US GDP \$75.78 billion

TOTAL IMPACT SUMMARY \$75.78 billion GDP 682,426 Jobs \$15.50 billion Tax contribution \$49.02 billion Labor income

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY

IN THE US

682,426 jobs IN THE US

Direct jobs 239,273

Direct impacts represent

(jobs, GDP) taking place at

in the second se

rail suppliers themselves.

the economic activity

Tax contribution

\$6.89 billion

Federal

within the US in 2020

Indirect jobs 191,071

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

Induced jobs

252,083

$\ddot{\Phi}\ddot{\Phi}\ddot{\Phi}$ 2.9 jobs 5.50 billion Total jobs supported throughout

the US economy for every direct job in the nation's railway supply industry



The Jobs multiplier shows how many total economy are supported

jobs (direct + indirect + induced) in the for each direct job.



Average annual compensation of direct employees in the US railway supply industry in 2020

By comparison, the average employee compensation in the US was \$67,900.

\$8.61 billion

State/local

136,650 Miles of rail in the US

Source: Oxford Economics, IMPLAN





