TENNESSEE THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power Tennessee's economy.

2020 CONTRIBUTION TO TENNESSEE'S GDP

\$1.30 billion



TOTAL IMPACT SUMMARY	
GDP	\$1.30 billion
Jobs	13,365
Tax contribution	\$262.6 million
Labor income	\$887.0 million

13,365 jobs SUPPORTED IN TENNESSEE

Direct jobs 4,832

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 3,801

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 4,732

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



262.6 million

Tax contribution in the state of Tennessee in 2020

\$113.5 million **Federal**

\$149.1 million State/local



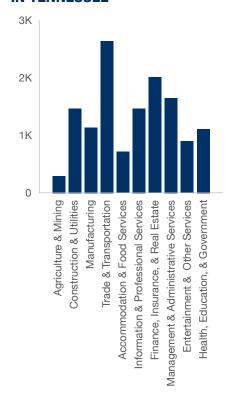
2.8 jobs

Total jobs supported throughout Tennessee's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN TENNESSEE





\$79,700

Average annual compensation of direct employees in Tennessee's railway supply industry in 2020

By comparison, the average employee compensation in Tennessee was \$67,100.



Source: Oxford Economics, IMPLAN





