SOUTH DAKOTA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power South Dakota's economy.



2020 CONTRIBUTION TO SOUTH DAKOTA'S GDP

\$346.1 million

TOTAL IMPACT SUMMARY	
GDP	\$346.1 million
Jobs	3,605
Tax contribution	\$68.6 million
Labor income	\$228.6 million

3,605 jobs SUPPORTED IN SOUTH DAKOTA

Direct jobs 1,614

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs Induced jobs

1,186

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$68.6 million

Tax contribution in the state of South Dakota in 2020

\$26.1 million **Federal**

\$42.5 million State/local



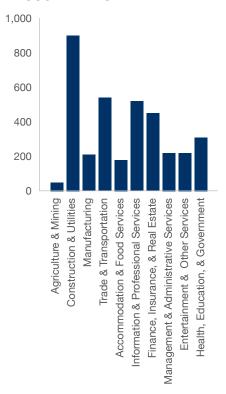
2.2 jobs

Total jobs supported throughout South Dakota's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY **IN SOUTH DAKOTA**





\$71,200

Average annual compensation of direct employees in South Dakota's railway supply industry in 2020

By comparison, the average employee compensation in South Dakota was \$61,200.

1,822



Miles of rail in South Dakota

Source: Oxford Economics, IMPLAN





