## SOUTH CAROLINA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power South Carolina's economy.

2020 CONTRIBUTION TO **SOUTH CAROLINA'S GDP** 

\$1.06 billion

TOTAL IMPACT SUMMARY	
GDP	\$1.06 billion
Jobs	11,544
Tax contribution	\$232.0 million
Labor income	\$726.5 million

## 11,544 jobs SUPPORTED IN SOUTH CAROLINA

**Direct jobs** 4,214

**Direct** impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

**Indirect jobs** 3,644

**Indirect** impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 3,686

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



232.0 million

Tax contribution in the state of South Carolina in 2020

\$108.9 million **Federal** 

\$123.1 million State/local



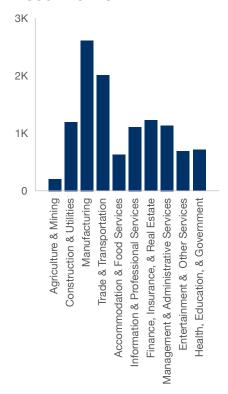
**2.7** jobs

Total jobs supported throughout South Carolina's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

## **TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY** IN SOUTH CAROLINA





\$82,900

Average annual compensation of direct employees in South Carolina's railway supply industry in 2020

By comparison, the average employee compensation in South Carolina was \$62,900.

2,285

Miles of rail in South Carolina

Source: Oxford Economics IMPLAN





