RHODE ISLAND THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Rhode Island's economy.

2020 CONTRIBUTION TO RHODE ISLAND'S GDP

\$93.1 million

TOTAL IMPACT SUMMARY	
GDP	\$93.1 million
Jobs	910
Tax contribution	\$20.8 million
Labor income	\$58.8 million

910 jobs SUPPORTED IN RHODE ISLAND

Direct jobs 277

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 195

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 439

> Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



0.8 million

Tax contribution in the state of Rhode Island in 2020

\$7.6 million **Federal**

\$13.2 million State/local



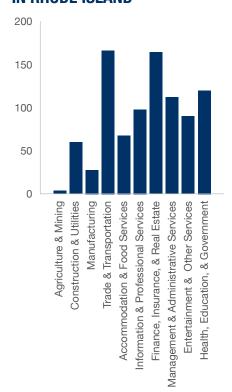
3.3 jobs

Total jobs supported throughout Rhode Island's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN RHODE ISLAND





\$85,900

Average annual compensation of direct employees in Rhode Island's railway supply industry in 2020

By comparison, the average employee compensation in Rhode Island was \$74,100.



Miles of rail in Rhode Island

Source: Oxford Economics, IMPLAN





