



The railway supply industry helps to power New York's economy.

2020 CONTRIBUTION TO NEW YORK'S GDP

\$4.30 billion

TOTAL IMPACT SUMMARY

GDP	\$4.30 billion
Jobs	27,684
Tax contribution	\$871.5 million
Labor income	\$2.64 billion

27,684 jobs SUPPORTED IN NEW YORK



Direct jobs
9,497

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs
6,674

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs
11,513

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



2.9 jobs

Total jobs supported throughout New York's economy for every direct job in the state's railway supply industry

Total jobs

● + ● + ●

● Direct jobs

The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



\$871.5 million

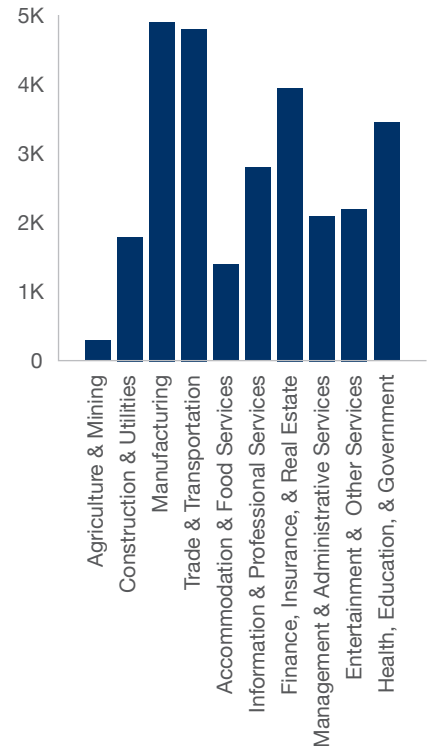
Tax contribution in the state of New York in 2020



\$439.4 million
Federal

\$432.1 million
State/local

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN NEW YORK



\$126,800

Average annual compensation of direct employees in New York's railway supply industry in 2020

By comparison, the average employee compensation in New York was \$102,300.

3,685

Miles of rail in New York

Source: Oxford Economics, IMPLAN