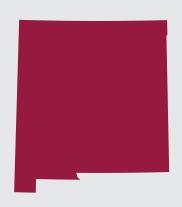
## NEW MEXICO THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power New Mexico's economy.

2020 CONTRIBUTION TO **NEW MEXICO'S GDP** 

\$373.5 million

TOTAL IMPACT SUMMARY	
GDP	\$373.5 million
Jobs	3,998
Tax contribution	\$91.4 million
Labor income	\$222.3 million

# 3,998 jobs SUPPORTED IN NEW MEXICO

**Direct jobs** 1,919

**Direct** impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

**Indirect jobs** 

**Indirect** impacts represent the economic activity in rail suppliers' supply chains.

**Induced** jobs 1,124

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



**\$91.4** million

Tax contribution\* in the state of New Mexico in 2020



\$67.8 million State/local

\*Numbers may not sum to total due to rounding



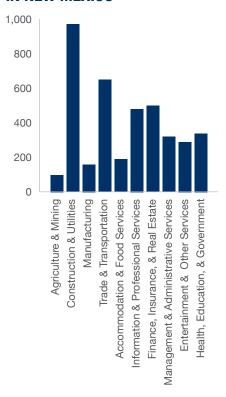
### jobs

Total jobs supported throughout New Mexico's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

### **TOTAL RAILWAY SUPPLY** JOB IMPACT BY INDUSTRY IN NEW MEXICO





\$69,100

Average annual compensation of direct employees in New Mexico's railway supply industry in 2020

By comparison, the average employee compensation in New Mexico was \$63,100.

1,873 Miles of rail in New Mexico

Source: Oxford Economics IMPLAN





