



The railway supply industry helps to power New Jersey's economy.

2020 CONTRIBUTION TO NEW JERSEY'S GDP

\$1.89 billion

| TOTAL IMPACT SUMMARY | |
|----------------------|-----------------|
| GDP | \$1.89 billion |
| Jobs | 14,988 |
| Tax contribution | \$462.7 million |
| Labor income | \$1.24 billion |

14,988 jobs SUPPORTED IN NEW JERSEY



Direct jobs
4,720

Indirect jobs
3,339

Induced jobs
6,930

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



3.2 jobs

Total jobs supported throughout New Jersey's economy for every direct job in the state's railway supply industry



The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



\$462.7 million

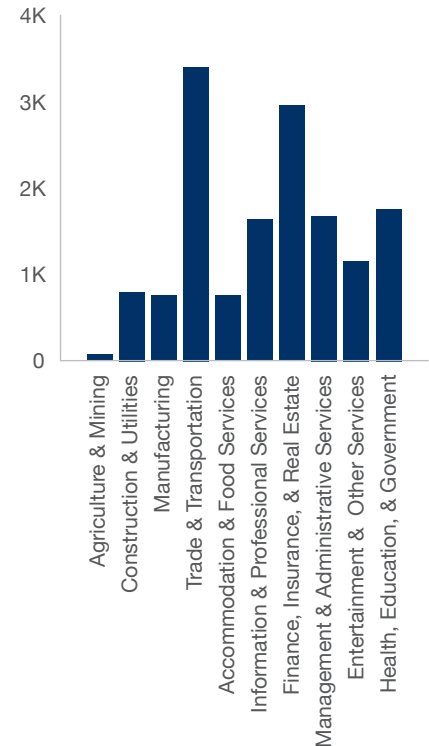
Tax contribution in the state of New Jersey in 2020



\$151.1 million
Federal

\$311.6 million
State/local

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN NEW JERSEY

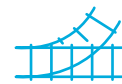


\$113,100

Average annual compensation of direct employees in New Jersey's railway supply industry in 2020

By comparison, the average employee compensation in New Jersey was \$90,600.

1,039



Miles of rail in New Jersey

Source: Oxford Economics, IMPLAN