NORTH DAKOTA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power North Dakota's economy.



2020 CONTRIBUTION TO **NORTH DAKOTA'S GDP**

\$597.8 million

TOTAL IMPACT SUMMARY	
GDP	\$597.8 million
Jobs	5,912
Tax contribution	\$117.9 million
Labor income	\$395.6 million

5,912 jobs SUPPORTED IN NORTH DAKOTA

Direct jobs 2,837

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 1.260

Induced impacts represent the

Induced jobs

Indirect impacts represent the economic activity in rail suppliers' supply chains.

economic activity supported as direct and indirect employees spend their wages on consumer goods.

1,815



17.9 million

Tax contribution* in the state of North Dakota in 2020



\$63.3 million State/local

*Numbers may not sum to total due to rounding



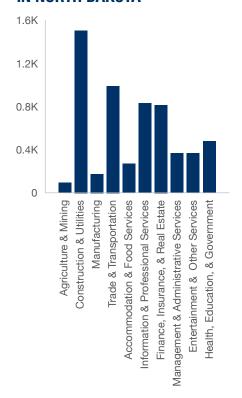
jobs

Total jobs supported throughout North Dakota's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY **IN NORTH DAKOTA**





\$79,600

Average annual compensation of direct employees in North Dakota's railway supply industry in 2020

By comparison, the average employee compensation in North Dakota was \$67,900.

3,223

Miles of rail in North Dakota

Source: Oxford Economics IMPLAN





