

The railway supply industry helps to power North Carolina's economy.



2020 CONTRIBUTION TO NORTH CAROLINA'S GDP
\$1.36 billion

TOTAL IMPACT SUMMARY	
GDP	\$1.36 billion
Jobs	12,553
Tax contribution	\$250.8 million
Labor income	\$810.4 million

12,553 jobs SUPPORTED IN NORTH CAROLINA



Direct jobs
4,167

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs
3,952

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs
4,434

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



3.0 jobs

Total jobs supported throughout North Carolina's economy for every direct job in the state's railway supply industry



The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



\$250.8 million

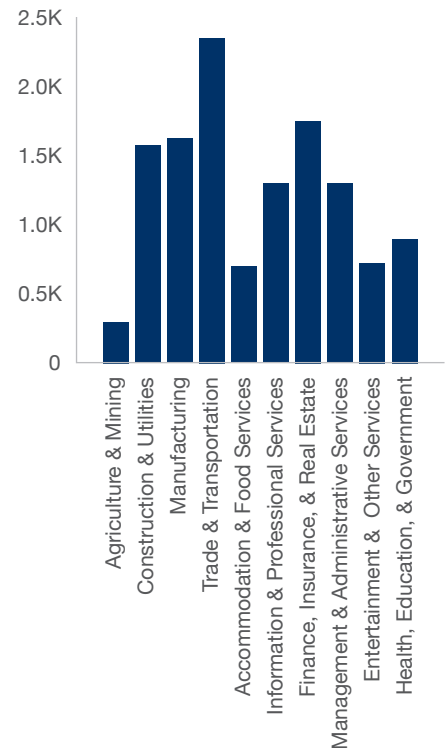
Tax contribution in the state of North Carolina in 2020



\$130.6 million
Federal

\$120.2 million
State/local

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN NORTH CAROLINA



\$85,400

Average annual compensation of direct employees in North Carolina's railway supply industry in 2020

By comparison, the average employee compensation in North Carolina was \$69,200.

2,847

Miles of rail in North Carolina

Source: Oxford Economics, IMPLAN