MONTANA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power Montana's economy.



2020 CONTRIBUTION TO MONTANA'S GDP

\$744.8 million

TOTAL IMPACT SUMMARY \$744.8 million GDP 9,388 Jobs \$175.6 million Tax contribution

\$523.5 million Labor income

9,388 jobs SUPPORTED IN MONTANA

Direct jobs 4,077

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

Indirect jobs 2,409

Indirect impacts

supply chains.

represent the economic

activity in rail suppliers'

2.3 jobs

Total jobs supported throughout

Montana's economy for every direct job in the state's railway

Induced jobs 2,901

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

75.6 million

Tax contribution in the state of Montana in 2020

\$87.2 million \$88.4 million **Federal** State/local

supply industry Total jobs • + • + •

Direct

iobs

ዯ፟፟፟፟፟፟፟፟፟፟፟፟፟

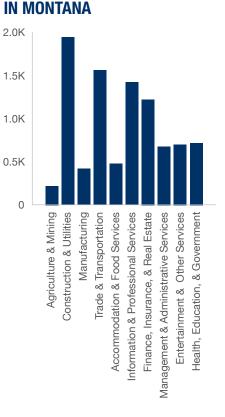
The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

\$74,000 \$

Average annual compensation of direct employees in Montana's railway supply industry in 2020

By comparison, the average employee compensation in Montana was \$60,500.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY





Source: Oxford Economics, IMPLAN



