MINNESOTA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Minnesota's economy.

2020 CONTRIBUTION TO MINNESOTA'S GDP

\$1.60 billion

Induced jobs

5,910

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2.9 jobs

Total jobs supported throughout

Minnesota's economy for every direct job in the state's railway

TOTAL IMPACT SUMMARYGDP\$1.60 billionJobs14,480Tax contribution\$335.4 millionLabor income\$1.07 billion

14,480 jobs SUPPORTED IN MINNESOTA

Direct jobs 4,959

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

Indirect jobs 3,611

Indirect impacts represent the economic activity in rail suppliers' supply chains. **Induced** impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

\$335.4 million

Tax contribution in the state of Minnesota in 2020

\$166.2 million\$169.2 millionFederalState/local

supply industry

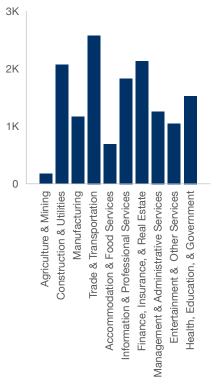
The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



Average annual compensation of direct employees in Minnesota's railway supply industry in 2020

By comparison, the average employee compensation in Minnesota was \$77,600.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN MINNESOTA



4,233

Source: Oxford Economics. IMPLAN

RAILWAY SUPPLY INSTITUTE Support, Connection, Advocacy



