MAINE THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Maine's economy.

2020 CONTRIBUTION TO MAINE'S GDP

\$246.9 million

TOTAL IMPACT SUMMARY	
GDP	\$246.9 million
Jobs	2,991
Tax contribution	\$58.8 million
Labor income	\$171.1 million

2,991 jobs SUPPORTED IN MAINE

Direct jobs 1,120

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs 803

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs 1,068

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$58.8 million

Tax contribution* in the state of Maine in 2020



\$34.6 million State/local

*Numbers may not sum to total due to rounding



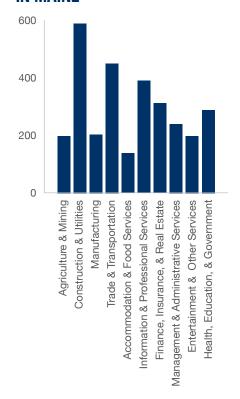
2.7 jobs

Total jobs supported throughout Maine's economy for every direct job in the state's railway supply industry



The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN MAINE





\$78,000

Average annual compensation of direct employees in Maine's railway supply industry in 2020

By comparison, the average employee compensation in Maine was \$65,200.

1,072
Miles of rail in Maine

Source: Oxford Economics, IMPLAN





