# MASSACHUSETTS THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

### The railway supply industry helps to power Massachusetts's economy.



**2020 CONTRIBUTION TO** MASSACHUSETTS'S GDP

.04 billion

#### **TOTAL IMPACT SUMMARY** \$1.04 billion GDP 8,168 Jobs \$213.7 million Tax contribution \$698.2 million Labor income

## 8,168 jobs SUPPORTED IN MASSACHUSETTS

#### **Direct jobs** 2,957

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

#### Indirect jobs **Induced** jobs 1,746 3.465

#### Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

## $\hat{\Phi}\hat{\Phi}\hat{\Phi}$ 2.8 jobs

Total jobs supported throughout Massachusetts's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect

+ induced) in the economy are supported for each direct job.

Average annual compensation of direct employees in Massachusetts's railway supply industry in 2020

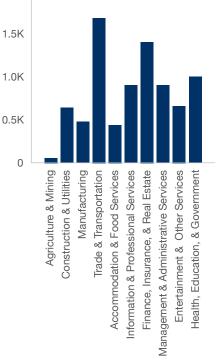
By comparison, the average employee compensation in Massachusetts was \$99,600.

\$92.2 million

State/local

### **JOB IMPACT BY INDUSTRY** IN MASSACHUSETTS 2.0K

**TOTAL RAILWAY SUPPLY** 





\$213.7 million

Tax contribution\* in the state

\*Numbers may not sum to total due to rounding

of Massachusetts in 2020

\$121.6 million

**Federal** 

1,00

Miles of rail in Massachusetts

Source: Oxford Economics, IMPLAN 



