LOUISIANA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power Louisiana's economy.

2020 CONTRIBUTION TO LOUISIANA'S GDP

\$1.35 billion

TOTAL IMPACT SUMMARY

GDP	\$1.35 billion
Jobs	12,445
Tax contribution	\$249.4 million
Labor income	\$787.2 million

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY

IN LOUISIANA

2.5K

2.0K

1.5K

1.0K

0.5K

0

Agriculture & Mining **Construction & Utilities**

Manufacturing Transportation

12,445 jobs SUPPORTED IN LOUISIANA

Direct jobs 4,689

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

Indirect jobs 3,787

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

Induced jobs

3,968

249.4 million

Tax contribution in the state of Louisiana in 2020

\$93.6 million \$155.8 million **Federal** State/local

\$



supply industry

 $\hat{\Phi}\hat{\Phi}\hat{\Phi}$

2.7 jobs

Total jobs supported throughout

Louisiana's economy for every direct job in the state's railway

> The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

\$82,700

Average annual compensation of direct employees in Louisiana's railway supply industry in 2020

By comparison, the average employee compensation in Louisiana was \$64,600.

2,97 Miles of rail in Louisiana

Source: Oxford Economics, IMPLAN

Finance, Insurance, & Real Estate

Management & Administrative Services

Services

Entertainment & Other

Health, Education, & Government

Services

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Accommodation & Food Services

Trade &

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