KENTUCKY THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power Kentucky's economy.



2020 CONTRIBUTION TO KENTUCKY'S GDP \$833.5 million

TOTAL IMPACT SUMMARYGDP\$833.5 millionJobs9,131Tax contribution\$185.4 millionLabor income\$541.3 million

9,131 jobs SUPPORTED IN KENTUCKY

Direct jobs 3,668

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

Indirect jobs 2,584

obs Induced jobs 2,879

2.5 jobs

Total jobs supported throughout

Kentucky's economy for every direct job in the state's railway

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Indirect impacts Indi represent the economic eco activity in rail suppliers' dire supply chains. thei

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

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Tax contribution in the state of Kentucky in 2020

\$77.8 million Federal State/local



supply industry

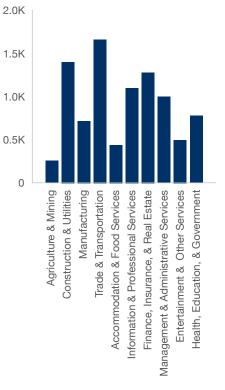
The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



Average annual compensation of direct employees in Kentucky's railway supply industry in 2020

By comparison, the average employee compensation in Kentucky was \$63,700.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN KENTUCKY





Source: Oxford Economics, IMPLAN

RAILWAY SUPPLY INSTITUTE Support, Connection, Advocac



