

The railway supply industry helps to power Iowa's economy.



2020 CONTRIBUTION TO IOWA'S GDP

\$870.4 million

TOTAL IMPACT SUMMARY

GDP	\$870.4 million
Jobs	9,452
Tax contribution	\$180.9 million
Labor income	\$585.2 million

9,452 jobs SUPPORTED IN IOWA



Direct jobs
4,130

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs
2,379

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs
2,943

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$180.9 million

Tax contribution* in the state of Iowa in 2020



\$82.9 million
Federal

\$98.1 million
State/local

*Numbers may not sum to total due to rounding.



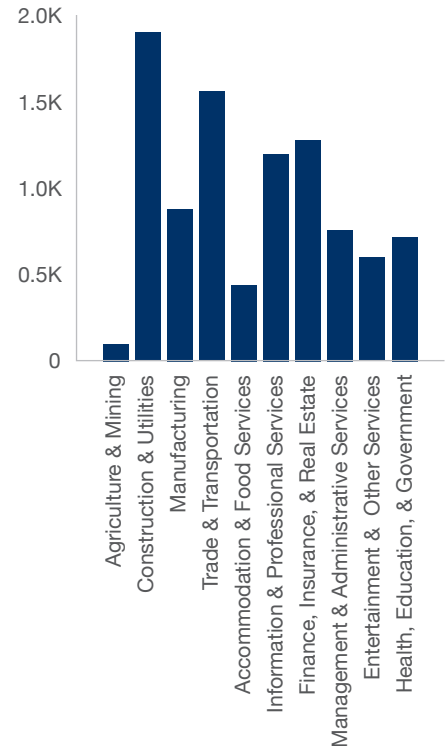
2.3 jobs

Total jobs supported throughout Iowa's economy for every direct job in the state's railway supply industry

Total jobs
● + ● + ●
Direct jobs
●

The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN IOWA



\$79,400

Average annual compensation of direct employees in Iowa's railway supply industry in 2020

By comparison, the average employee compensation in Iowa was \$64,700.

3,828

Miles of rail in Iowa

Source: Oxford Economics, IMPLAN