FLORIDA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Florida's economy.

2020 CONTRIBUTION TO FLORIDA'S GDP \$1.83 billion

TOTAL IMPACT SUMMARY \$1.83 billion GDP 19,617 Jobs \$382.4 million Tax contribution \$1.17 billion Labor income

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY

IN FLORIDA

4K

3K

2K

1K

0

Agriculture & Mining **Construction & Utilities**

Manufacturing Transportation

19,617 jobs SUPPORTED IN FLORIDA

Direct jobs 6,479

Direct impacts represent

(jobs, GDP) taking place at

rail suppliers themselves.

the economic activity

of Florida in 2020

\$180.8 million

Federal

Indirect jobs 5,767

Indirect impacts represent the economic activity in rail suppliers' supply chains.

7,372 Induced impacts represent the

Induced jobs

economic activity supported as direct and indirect employees spend their wages on consumer goods.

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Total jobs supported throughout Florida's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported

for each direct job.

\$80,600 \$

*Numbers may not sum to total due to rounding

\$382.4 million

Tax contribution* in the state

Average annual compensation of direct employees in Florida's railway supply industry in 2020

By comparison, the average employee compensation in Florida was \$68,300.

\$201.7 million

State/local

2,782 Miles of rail in Florida

Accommodation & Food Services

Trade &

Services

nformation & Professional

Finance, Insurance, & Real Estate

Management & Administrative Services

Services

Entertainment & Other

Health, Education, & Government

Source: Oxford Economics, IMPLAN





