

WASHINGTON, D.C. THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Washington, D.C.'s economy.

2020 CONTRIBUTION TO WASHINGTON, D.C.'S GDP

\$262.0 million

TOTAL IMPACT SUMMARY

GDP	\$262.0 million
Jobs	1,592
Tax contribution	\$43.5 million
Labor income	\$173.2 million

1,592 jobs SUPPORTED IN WASHINGTON, D.C.



Direct jobs
822

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect jobs
332

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced jobs
437

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



1.9 jobs

Total jobs supported throughout Washington, D.C.'s economy for every direct job in the district's railway supply industry

Total jobs
● + ● + ●
Direct jobs
●

The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.



\$43.5 million

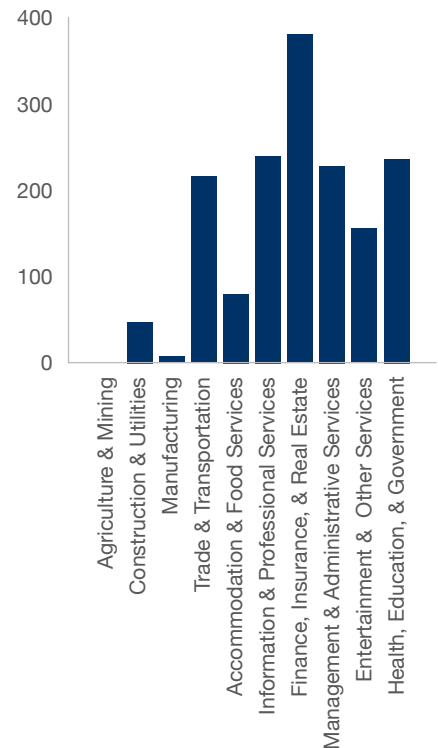
Tax contribution in Washington, D.C. in 2020



\$25.8 million
Federal

\$17.7 million
State/local

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN WASHINGTON, D.C.

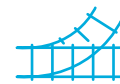


\$142,000

Average annual compensation of direct employees in Washington, D.C.'s railway supply industry in 2020

By comparison, the average employee compensation in Washington, D.C. was \$134,600.

17



Miles of rail in Washington, D.C.

Source: Oxford Economics, IMPLAN