

The railway supply industry helps to power Connecticut's economy.



2020 CONTRIBUTION TO CONNECTICUT'S GDP

\$731.0 million

TOTAL IMPACT SUMMARY

GDP	\$731.0 million
Jobs	5,340
Tax contribution	\$167.2 million
Labor income	\$488.8 million

5,340 jobs SUPPORTED IN CONNECTICUT

Direct jobs
1,715

Indirect jobs
1,136

Induced jobs
2,490

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$167.2 million

Tax contribution* in the state of Connecticut in 2020

\$78.2 million
Federal

\$88.9 million
State/local

*Numbers may not sum to total due to rounding.



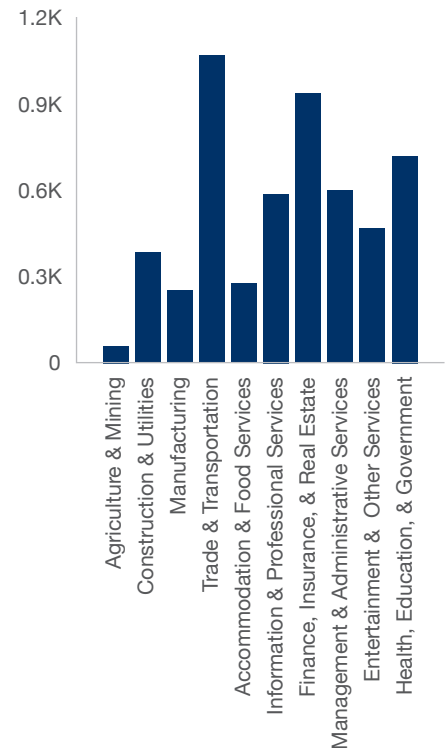
3.1 jobs

Total jobs supported throughout Connecticut's economy for every direct job in the state's railway supply industry

Total jobs
● + ● + ●
Direct jobs
●

The **Jobs multiplier** shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY IN CONNECTICUT



\$114,000

Average annual compensation of direct employees in Connecticut's railway supply industry in 2020

By comparison, the average employee compensation in Connecticut was \$91,800.

577

Miles of rail in Connecticut

Source: Oxford Economics, IMPLAN