## The railway supply industry helps to power Colorado's economy.



2020 CONTRIBUTION TO COLORADO'S GDP

**\$1.12** billion

TOTAL IMPACT SUMMARY	
GDP	\$1.12 billion
Jobs	10,508
Tax contribution	\$225.5 million
Labor income	\$771.4 million

# 10,508 jobs SUPPORTED IN COLORADO

#### **Direct jobs** 3,403

**Direct** impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

#### **Indirect jobs** 2,744

**Indirect** impacts represent the economic activity in rail suppliers' supply chains.

#### Induced jobs 4,361

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



\$225.5 million

Tax contribution\* in the state of Colorado in 2020



\$95.4 million State/local

\*Numbers may not sum to total due to rounding

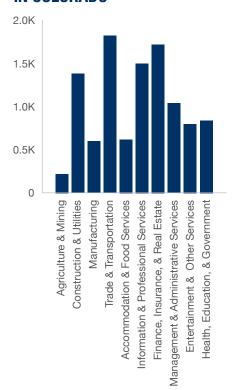


Total jobs supported throughout Colorado's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

### **TOTAL RAILWAY SUPPLY** JOB IMPACT BY INDUSTRY IN COLORADO





\$96,400

Average annual compensation of direct employees in Colorado's railway supply industry in 2020

By comparison, the average employee compensation in Colorado was \$79,800.

2,636 Miles of rail in Colorado

Source: Oxford Economics, IMPLAN





