

The railway supply industry helps to power Arkansas's economy.

2020 CONTRIBUTION TO ARKANSAS'S GDP

\$960.5 million

TOTAL IMPACT SUMMARY	
GDP	\$960.5 million
Jobs	10,857
Tax contribution	\$214.9 million
Labor income	\$601.3 million

## 10,857 jobs

**Direct jobs** 4,611

**Direct** impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

**Indirect jobs** 3,444

**Indirect** impacts represent the economic activity in rail suppliers' supply chains.

**Induced jobs** 2,803

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.



4.9 million

Tax contribution in the state of Arkansas in 2020

\$77.5 million **Federal** 

\$137.4 million State/local



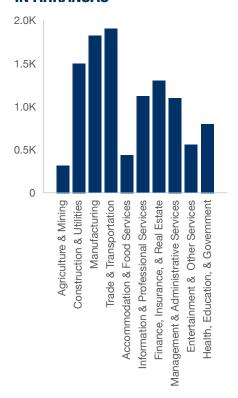
2.4 jobs

Total jobs supported throughout Arkansas's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

## **TOTAL RAILWAY SUPPLY** JOB IMPACT BY INDUSTRY **IN ARKANSAS**





\$68,000

Average annual compensation of direct employees in Arkansas's railway supply industry in 2020

By comparison, the average employee compensation in Arkansas was \$59,100.

2,552

Miles of rail in Arkansas

Source: Oxford Economics, IMPLAN





