# ALABAMA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS



The railway supply industry helps to power Alabama's economy.

**2020 CONTRIBUTION TO ALABAMA'S GDP** 

\$1.30 billion

TOTAL IMPACT SUMMARY	
GDP	\$1.30 billion
Jobs	14,024
Tax contribution	\$256.2 million
Labor income	\$844.3 million

**TOTAL RAILWAY SUPPLY** 

**IN ALABAMA** 

3K

2K

1K

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JOB IMPACT BY INDUSTRY

### SUPPORTED IN ALABAMA 14,024 jobs

#### **Direct jobs** 5,518

#### **Indirect** jobs 4,401

#### **Induced** jobs 4,105

Direct impacts represent the economic activity (jobs, GDP) taking place at rail suppliers themselves.

Indirect impacts represent the economic activity in rail suppliers' supply chains.

Induced impacts represent the economic activity supported as direct and indirect employees spend their wages on consumer goods.

## ዯ፟፟፟፟ዺ፟ጚ 2.5 jobs

Total jobs supported throughout Alabama's economy for every direct job in the state's railway supply industry



The Jobs multiplier shows how many total jobs (direct + indirect + induced) in the economy are supported for each direct job.

\$76,700 \$

\*Numbers may not sum to total due to rounding

\$256.2 million

Tax contribution\* in the state

of Alabama in 2020

\$128.2 million

**Federal** 

Average annual compensation of direct employees in Alabama's railway supply industry in 2020

By comparison, the average employee compensation in Alabama was \$64,100.

\$127.9 million

State/local

Agriculture & Mining **Construction & Utilities** Accommodation & Food Services Finance, Insurance, & Real Estate Services Management & Administrative Services Entertainment & Other Services Manufacturing Trade & Transportation nformation & Professional



Source: Oxford Economics, IMPLAN

Health, Education, & Government



