ALASKA THE ECONOMIC IMPACT OF RAILWAY SUPPLIERS

The railway supply industry helps to power Alaska's economy.



2020 CONTRIBUTION To Alaska's GDP

\$90.0 million

TOTAL IMPACT SUMMARYGDP\$90.0 millionJobs787Tax contribution\$16.8 millionLabor income\$56.5 million

TOTAL RAILWAY SUPPLY JOB IMPACT BY INDUSTRY

IN ALASKA

250

200

150

100

50

0

787 jobs SUPPORTED IN ALASKA

Direct jobs Indirect jobs Induced jobs 315 184 289 Direct impacts represent Indirect impacts Induced impacts represent the economic activity supported as the economic activity represent the economic (jobs, GDP) taking place at activity in rail suppliers' direct and indirect employees spend rail suppliers themselves. supply chains. their wages on consumer goods. ዯ፟፟፟፟ዺ፝ 2.5 jobs \$16.8 million Total jobs supported throughout Alaska's economy for every Tax contribution* in the direct job in the state's railway state of Alaska in 2020 supply industry The Jobs multiplier Total jobs shows how many total • + • + • jobs (direct + indirect \$8.7 million \$8.0 million + induced) in the **Federal** State/local Direct economy are supported jobs *Numbers may not sum to total due to rounding. for each direct job.

Average annual compensation of direct employees in Alaska's railway supply industry in 2020

By comparison, the average employee compensation in Alaska was \$84,700.

\$98,600

506 Miles of rail in Alaska

Agriculture & Mining Construction & Utilities

Manufacturing Transportation Accommodation & Food Services

Trade &

Services

nformation & Professional

Finance, Insurance, & Real Estate

Management & Administrative Services

Services

Entertainment & Other

Health, Education, & Government

Source: Oxford Economics, IMPLAN

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