FAST Act QUARTERLY UPDATE



SPRING 2020

Railcars owned

or leased

A jacket is a metal covering

surrounding a tank car

designed to protect and secure the insulation and/or

thermal protection systems

on a tank car. The additional

thickness of the jacket

by members

COMMITTEE ON TANK CARS

About the FAST Act



Strengthened the safety requirements for tank cars carrying flammable liquids



Set deadlines for phasing out older, non-retrofittable tank cars



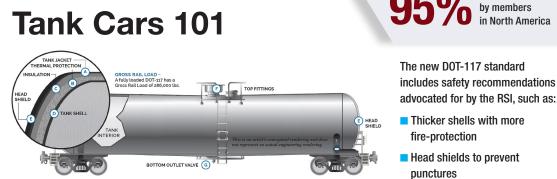
Railcars built

by members

in North America

Provided safety recommendations for the transport of hazardous material

The RSI Committee on Tank Cars is made up of experts from the leading tank car manufacturers, suppliers, owners, and lessors in North America. Collectively, the Committee works to provide input on tank car regulations, monitor FAST Act compliance and progress, and serve as a resource for any and all issues pertaining to tank cars.



Tank Cars Conversion Guide

DOT-111 General purpose tank car. Currently being replaced or retrofitted by the new DOT-117 standard for tank cars carrying flammable liquids

CPC-1232 DOT 111s modified to the pre-FAST Act industry voluntary "good faith" standard. Improves the crashworthiness of tank cars carrying inflammable liquid service

improves the crashworthiness of the tank car.

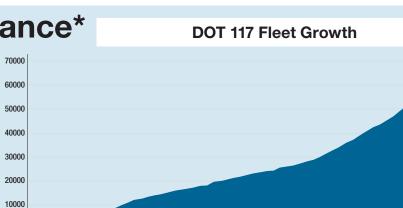
D0T-117 New FAST Act industry standard for tank cars carrying flammable liquids

Progress at a Glance*

Q4: Retrofit & New Cars			Performance: 159%			
			1,119 Target CPM			
	1,775 cars per month (CPM)					
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Based on current fleet sizes, the industry would need to meet a target production of 1,119 cars per month (CPM) to meet mandatory FAST Act deadlines. For Q4 2019, the industry exceeded these projections by more than 650 cars.

*These are estimates based on fleet size at the time of data collection and therefore may fluctuate significantly each guarter. Target CPM is a projection based on static fleet size and shipper demand. Actual targets will vary each guarter



December 2019 - Total DOT-117 fleet size increased by 1,981 cars

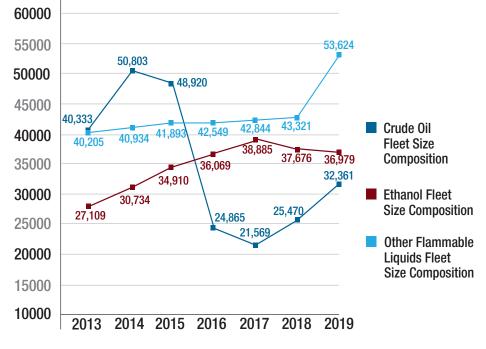
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FAST Act Deadlines: Phasing Out DOT-111s & CPC-1232s



*Applies to crude oil, ethanol, and packing group I. Packing groups II-III are due in 2029 for all car types.

Historic Fleet Composition



What is CPR?

Conditional Probability of **Release** (CPR) is the measure of likelihood of a spill under certain accident conditions.

The average CPR of the tank fleet in service is reducing dramatically compared to the DOT-111 legacy fleet.

CPR Reduction by Commodity

